

Press Release

August 9, 2023

Alamport Inc.
NiX JAPAN Co., Ltd.
Shizen Energy Inc.

Alamport via Alam Energy received the order of 3MW Rooftop Solar Power Plant at Paper Mill in Indonesia

Alamport Inc. (“Alamport”), via Alam Energy (rooftop solar rental solution provided by Alamport, NiX JAPAN Co., Ltd. (“NiX”) and Shizen Energy Inc. (“Shizen Energy”), the rental company name is PT ATW Alam Hijau) announced that we received the order of 3MW rooftop solar power plant at a paper mill in Indonesia. The ground-breaking ceremony was held on August 8.

Alamport, Nix and Shizen Energy launched Alam Energy, which is a rooftop solar rental solution subsidiary, in collaboration with the ATW Group, which is the local partner engaged in the engineering, procurement, and construction of solar power plants. The companies are jointly developing the solar power generation business in Indonesia through Alam Energy.

Alam Energy provides the rooftop solar rental solution to the paper mill of PT Eco Paper Indonesia (“Eco Paper”) that manufactures processed paper products derived from recycled paper such as corrugated cardboard. The electricity generated will be supplied directly to the paper mill. Eco Paper is a subsidiary of PT Alkindo Naratama Tbk (ALDO).

“The installation of solar power plant in Eco Paper is a reflection on ALDO’s focus on sustainability and ESG. We are already producing green products and financed with green financing from BCA and HSBC. The next step is to utilize green process through green energy which will be supplied by the solar power plant” said Willy Soesanto, Director of PT Alkindo Naratama Tbk.

Eco Paper can reduce electricity costs by using price-competitive clean renewable energy without initial investments. In addition, by switching a portion of its electricity consumption to renewable energy sources, Eco Paper will contribute to the effective reduction of greenhouse gas (GHG) emissions in its business activities. Through the 25 years of use, Eco Paper expects to reduce more than 50,000 ton of CO₂ or equivalent to planting more than 2 million trees over 25 years. The Indonesian government has declared that the country will achieve carbon neutrality by 2060, and this project will also contribute to achieving that goal.

■ Project Overview

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|------------------------|--|
| Output | 3.033MWp |
| Location of facilities | Paper mill of "PT Eco Paper Indonesia" in Subang, West Java, Indonesia |

■ Power plant, Ground-Breaking Ceremony



[About Alam Energy (AAH)]

Established in July 2020, Alam Energy (Company name: PT ATW Alam Hijau) is a joint venture between Shizen Energy, NiX, Alamport and ATW Group. The company offers rooftop solar rental business in Indonesia.

- Headquarters : Wework Sinarmas MSIG Tower 37th Floor, Jl. Jend. Sudirman Kav. 21, Setiabudi, Jakarta Selatan 12930
- President Director : Soichiro Nishimori
- URL: <https://alamenergy.co.id/>

[About NiX JAPAN Co., Ltd.]

Founded in April 1979. The NiX Group operates globally with 15 Japan and 7 overseas companies, led by the infrastructure technology services company NiX JAPAN Co., Ltd, and is engaged in DX services business, overseas business and energy business (IPP), including the strengthening of social infrastructure. In particular, in the power generation business in Indonesia, 2 hydro power projects are under construction and development, mainly by Indonesian engineering subsidiary company, and there are plans to expand business in Southeast Asia in the future.

- Headquarters : 1-23 Okudashinmachi, Toyama city, Toyama 930-0857
- President & CEO : Tomoaki Ichimori
- URL: <https://www.nix-japan.co.jp/en/>

[About Shizen Energy Inc.]

Founded in June 2011. With the purpose of “We take action for the blue planet.”, Shizen Energy Group has contributed to the development of approximately 1 gigawatt worth of renewable energy across Japan. In addition to development, EPC (engineering, procurement, construction), O&M (operation and maintenance) and asset management business for the installation and operation of large-scale renewable power plants, we also provide decarbonization solutions such as PPA (Power Purchase Agreement) business by small and medium-sized power plants and electricity retail business. The company intends to construct photovoltaic power plants in countries around the world, beginning with the regions of Asia and Brazil from 2018.

- Headquarters: Fukuoka Ohori Bldg. 3F/6F, 1-1-6 Arato, Chuo Ward, Fukuoka City, Fukuoka Prefecture
- Representative Directors: Ken Isono, Kenji Kawado, Masaya Hasegawa
- URL: <http://www.shizenenergy.net/en/>

[About Alamport Inc.]

Founded in March 2015. Alamport is engaged in business development, investment, consulting and advisory services to achieve the promotion of renewable energy projects that are closely aligned with local needs. The company is involved in a wide range of renewable energy projects using local natural resources effectively, including solar, hydro, biomass, and biogas. Shizen Energy Inc. is a 20% shareholder in Alamport.

- URL: <https://alamport.net/en/>

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